



# Investment Strategy Composite Results

**2018 YTD** Through Sept 30     
 **2017** Full Year     
 **2016** Full Year     
 **2015** Nov 1<sup>st</sup> - Dec 31<sup>st</sup>

	<b>Conservative</b>	<b>(1.6%)</b>	<b>10.5%</b>	<b>5.6%</b>	<b>(1.5%)</b>
	Benchmark->	2.1%	8.8%	5.6%	(0.8%)
	<b>Moderate</b>	<b>(2.9%)</b>	<b>15.6%</b>	<b>6.9%</b>	<b>(1.7%)</b>
	Benchmark->	4.5%	12.4%	7.5%	(0.9%)
	<b>Progressive</b>	<b>(5.6%)</b>	<b>16.6%</b>	<b>8.4%</b>	<b>(1.4%)</b>
	Benchmark->	7.0%	16.1%	9.3%	(1.0%)
	<b>Aggressive</b>	<b>(7.6%)</b>	<b>21.2%</b>	<b>7.8%</b>	<b>(1.3%)</b>
	Benchmark->	8.8%	18.9%	10.7%	(1.2%)
	<b>Super Max</b>	<b>(10.3%)</b>	<b>33.7% (E)</b>	<b>Did Not Exist</b>	<b>Did Not Exist</b>
	Benchmark->	10.6%	21.8%		

**Results shown are (1) actual results of actual Cyr Financial clients, net of fees, (2) shown in U.S. Dollars and (3) include the reinvestment of all income. Please review descriptions of each composite strategy and it's respective benchmark in the notes and disclosures on the following page which is attached to this presentation.**

Cyr Financial Inc. is a Registered Investment Advisor. Past performance is not indicative of future results. Investments can lose value. Cyr Financial Inc. claims compliance with the Global Investment Performance Standards (GIPS®). The firm's adherence to the standards has been independently verified for the period of October 1, 2015 through December 31, 2017. GIPS is a set of standardized, ethical principles that guide investment firms on how to calculate and present their investment results to prospective clients. Although the adoption of GIPS is not mandated by regulation, it is considered best practice and the "Gold Standard" for investment advisors. GIPS® is a registered trademark of CFA Institute. The firm's GIPS compliant presentation and list of composite descriptions can be requested by calling (815) 925-7501 or emailing [admin@cyrfinancial.net](mailto:admin@cyrfinancial.net).

## Important Notes and Disclosures to accompany Investment Results

(A) - Dynamax 2X returns for 2016 & 2017 as displayed on brochure above were not verified for GIPS purposes. GIPS performance was only able to verify returns for this composite strategy as of March 1st, 2017. GIPS verified performance for the 10 months ended 12/31/2017 was 31.24% compared to an S&P 500 benchmark return of 15.0% in the same timeframe.

(B) - Multi Trend composite strategy 2017 performance as shown in the brochure above is of November 1, 2017, the inception date for this composite strategy.

(C) - Global Value returns for 2017 as displayed on brochure above were not verified for GIPS purposes. GIPS performance was only able to verify returns for this composite strategy as of November 1st, 2017. GIPS verified performance for the 2 months ended 12/31/2017 was 0.36% compared to an S&P 500 benchmark return of 4.21% in the same timeframe.

(D) - Volatility Trend returns for 2017 as displayed on brochure above were not verified for GIPS purposes. GIPS performance was only able to verify returns for this composite strategy as of December 1st, 2017. GIPS verified performance for the 1 month ended 12/31/2017 was 5.58% compared to an S&P 500 benchmark return of 1.11% in the same timeframe.

(E) - SuperMax returns for 2017 as displayed on brochure above were not verified for GIPS purposes. GIPS performance was only able to verify returns for this composite strategy as of February 1st, 2017. GIPS verified performance for the 11 months ended 12/31/2017 was 26.77% compared to an S&P 500 benchmark return of 19.56% in the same timeframe.

**Dynamax 2X Composite:** The Dynamax 2X Composite uses a quantitative, systematic, trend-following approach to allocate assets across global, macro-level asset classes with the objective to achieve a return similar or better compared to two times the S&P500 Total Return Index over any 5-year period while avoiding drawdowns in excess of 20% at any given period of time. The composite is compared against the S&P 500 Total Return Index.

**Dynamax 1X Composite:** The Dynamax 1X Composite uses a quantitative, systematic, trend-following approach to allocate assets across global, macro-level asset classes with the objective to achieve a return similar or better compared of the S&P500 Total Return Index over any 5-year period with less volatility compared to that benchmark, all while attempting to avoid a loss in any calendar year. The composite is compared against the S&P 500 Total Return Index.

**Dynamax Low Volatility Composite:** The Dynamax Low Volatility Composite uses a quantitative, systematic, trend-following approach to allocate assets across global, macro-level asset classes with the objective to achieve a return similar or better compared of the 60/40 portfolio (60% S&P500 Total Return Index / 40% Bloomberg Barclays US Aggregate Bond Index) over any 3-year period with less volatility compared to that benchmark, all while attempting to avoid a loss in any calendar year. The composite is compared against 60% S&P 500 Total Return Index / 40% Bloomberg Barclays US Aggregate Bond Index rebalanced daily.

**Dynamax Defense Composite:** The Dynamax Defense Composite uses a quantitative, systematic, trend-following approach to allocate assets across global, macro-level asset

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classes with the objective to achieve a return similar or better compared to a blended benchmark 75% Bloomberg Barclays Short Treasury / 25% Bloomberg Barclays US Aggregate Bond Index over any 3-year period with little or no correlation to the Bloomberg Barclays US Aggregate Bond Index, all while attempting to avoid a loss in any calendar year. The composite is compared against 75% Bloomberg Barclays Short Treasury / 25% Bloomberg rebalanced daily.

**MultiTrend Composite:** The MultiTrend Composite uses a research-based, quantitative, systematic, dynamic approach employing a multi-valued risk based indicator to rotate asset allocation. Rotation of asset classes is based on technical, fundamental, economic, and sentiment factors. The composite is compared against 60% S&P 500 Total Return Index / 40% Bloomberg Barclays US Aggregate Bond Index rebalanced daily.

**Global Value Composite:** The Global Value Composite uses a research-based, quantitative, systematic, dynamic approach to investing in global equity markets. The primary tenants of this strategy are value, momentum, mean reversion and sector rotation. The composite is compared against the S&P 500 Total Return Index.

**Volatility Trend Composite:** The Volatility Trend Composite uses a research-based, quantitative, systematic, dynamic approach to apply a trading strategy that scales in and out of XIV based proprietary factors. The primary tenants of this strategy are trend following and risk management. The composite is compared against the S&P 500 Total Return Index.

**Conservative Composite:** The Conservative Composite invests primarily in ETFs with a long term strategic target weighting of 70% fixed Income and 30% equity. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 30% S&P 500 Total Return Index / 70% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000.

**Moderate Composite:** The Moderate Composite invests primarily in ETFs with a long term strategic target weighting of 50% fixed Income and 50% equity. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 50% S&P 500 Total Return Index / 50% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000.

**Progressive Composite:** The Progressive Composite invests primarily in ETFs with a long term strategic target weighting of 70% equity and 30% fixed Income. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 70% S&P 500 Total Return Index / 30% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000.

**Aggressive Composite:** The Aggressive Composite invests primarily in ETFs with a long term strategic target weighting of 85% equity and 15% fixed Income. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 85% S&P 500 Total Return Index / 15% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000.

**SuperMax Composite:** The SuperMax Composite invests in a diversified mix of strategies with a target allocation of 25% Global Value, 20% Volatility Trend, 25% Dynamax 2X, 20% Dynamax 1X and 10% Dynamax Low Volatility (10%). The composite is compared against the S&P 500 Total Return Index. omberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000.