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Alpha Performance Verification Services

Independent Verifier's Report on GIPS® Compliance

Christian J. Cyr, CPA
Cyr Financial Inc.

We have examined whether Cyr Financial Inc. (the "Company") (1) complied with all the composite construction requirements of the Global Investment Performance Standards (GIPS®) on a firm-wide basis for the periods November 1, 2015 through December 31, 2017, and (2) designed its policies and procedures to calculate and present performance results in compliance with the GIPS standards as of December 31, 2017.

Management's Responsibility

The Company's management is responsible for compliance with the GIPS standards and the design of its policies and procedures and for the compliant presentations.

Verifier's Responsibility

Our responsibility is to express an opinion based on our examination. We conducted our examination in accordance with the verification procedures set forth in the GIPS standards, including the *Guidance Statement for Verification* and, accordingly, included examining, on a test basis, evidence about the Company's compliance with the above-mentioned requirements, evaluating the design of the Company's policies and procedures referred to above, and performing the procedures for a verification set forth by the GIPS standards and such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

Opinion

In our opinion, Cyr Financial Inc. has, in all material respects:

- Complied with all the composite construction requirements of the GIPS standards on a firm-wide basis for the periods November 1, 2015 through December 31, 2017, and
- Designed its policies and procedures to calculate and present performance results in compliance with the GIPS standards as of December 31, 2017.

This report does not relate to or provide assurance on any specific composite presentation.

A handwritten signature in black ink that reads "Alpha Performance Verification".

Alpha Performance Verification Services
Michael W. Hultzapfle, CPA, CFA, CIPM
January 24, 2018

CYR FINANCIAL INC.
ULTRA CONSERVATIVE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017*	39	781	≤5	0.30%	0.30%	0.27%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning December 1, 2017.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Ultra Conservative Composite: *The Ultra Conservative Composite invests primarily in ETFs with a long term strategic target weighting of 100% fixed Income. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 50% Bloomberg Barclays Short Treasury / 50% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000. The Ultra Conservative Composite was created December 2017.*

Cyr Financial Inc. (“Cyr”) is an Illinois state registered investment adviser. The firm’s full list of composite descriptions is available upon request.

Cyr claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cyr has been independently verified for the periods November 1, 2015 through December 31, 2017. The verification reports are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual investment management fees charged. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The table below represents the investment management fee schedule for the composite. Actual investment advisory fees incurred by clients are negotiable and may vary.

Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

**CYR FINANCIAL INC.
CONSERVATIVE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousand)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017	39	3,206	8	11.72%	10.53%	8.79%	0.92%	N/A ²	N/A ²
2016	26	6,995	10	6.74%	5.57%	5.59%	1.92%	N/A ²	N/A ²
2015*	14	2,051	7	-1.50%	-1.50%	-0.75%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning November 1, 2015.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Conservative Composite: *The Conservative Composite invests primarily in ETFs with a long term strategic target weighting of 70% fixed income and 30% equity. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 30% S&P 500 Total Return Index / 70% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000. The Conservative Composite was created December 2017.*

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Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

CYR FINANCIAL INC.
CONSERVATIVE MODERATE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017	39	557	≤5	13.27%	11.94%	10.59%	N/A ¹	N/A ²	N/A ²
2016	26	1,041	≤5	6.69%	5.45%	6.54%	N/A ¹	N/A ²	N/A ²
2015*	14	628	≤5	-1.58%	-1.58%	-0.81%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning November 1, 2015.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Conservative Moderate Composite: *The Conservative Moderate Composite invests primarily in ETFs with a long term strategic target weighting of 60% fixed Income and 40% equity. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 40% S&P 500 Total Return Index / 60% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000. The Conservative Moderate Composite was created December 2017.*

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Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

**CYR FINANCIAL INC.
MODERATE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017	39	15,370	36	16.79%	15.59%	12.41%	1.19%	N/A ²	N/A ²
2016	26	7,540	26	8.08%	6.92%	7.48%	0.90%	N/A ²	N/A ²
2015*	14	5,585	20	-1.65%	-1.65%	-0.88%	N/A ¹	N/A ²	N/A ²

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Moderate Composite: *The Moderate Composite invests primarily in ETFs with a long term strategic target weighting of 50% fixed Income and 50% equity. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 50% S&P 500 Total Return Index / 50% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000. The Moderate Composite was created December 2017.*

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Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

CYR FINANCIAL INC.
MODERATE PROGRESSIVE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017	39	2,002	8	17.65%	16.35%	14.25%	N/A ¹	N/A ²	N/A ²
2016***	26	914	≤5	6.36%	5.39%	6.14%	N/A ¹	N/A ²	N/A ²
2016**	26	77	≤5	-4.85%	-5.16%	-2.19%	N/A ¹	N/A ²	N/A ²
2015*	14	81	≤5	-1.66%	-1.66%	-0.95%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning November 1, 2015.

**Performance is for a partial year beginning January 1, 2016 and ending February 29, 2016.

***Performance is for a partial year beginning April 1, 2016 and ending December 31, 2016.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Moderate Progressive Composite: *The Moderate Progressive Composite invests primarily in ETFs with a long term strategic target weighting of 60% equity and 40% fixed income. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 60% S&P 500 Total Return Index / 40% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000. The Moderate Progressive Composite was created December 2017.*

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Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

**CYR FINANCIAL INC.
PROGRESSIVE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017	39	7,558	25	17.93%	16.64%	16.11%	3.94%	N/A ²	N/A ²
2016	26	2,851	11	9.58%	8.35%	9.32%	2.12%	N/A ²	N/A ²
2015*	14	1,561	10	-1.44%	-1.44%	-1.03%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning November 1, 2015.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Progressive Composite: *The Progressive Composite invests primarily in ETFs with a long term strategic target weighting of 70% equity and 30% fixed income. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 70% S&P 500 Total Return Index / 30% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000. The Progressive Composite was created December 2017.*

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Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

CYR FINANCIAL INC.
PROGRESSIVE AGGRESSIVE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017	39	2,700	≤5	23.45%	22.26%	17.61%	N/A ¹	N/A ²	N/A ²
2016*	26	2,505	≤5	2.16%	1.95%	2.41%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning August 1, 2016.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Progressive Aggressive Composite: *The Progressive Aggressive Composite invests primarily in ETFs with a long term strategic target weighting of 78% equity and 22% fixed income. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 78% equity and 22% fixed income. Based on market conditions, this strategy may make material tactical shifts away from this target. The minimum account size for this composite is \$50,000. The Progressive Aggressive Composite was created December 2017.*

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Up to \$100,000	1.20%
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Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

**CYR FINANCIAL INC.
AGGRESSIVE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017	39	3,430	8	22.41%	21.24%	18.94%	2.38%	N/A ²	N/A ²
2016	26	1,554	6	8.97%	7.78%	10.66%	N/A ¹	N/A ²	N/A ²
2015*	14	820	≤5	-1.32%	-1.32%	-1.15%	N/A ¹	N/A ²	N/A ²

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N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Aggressive Composite: *The Aggressive Composite invests primarily in ETFs with a long term strategic target weighting of 85% equity and 15% fixed income. Based on market conditions, this strategy may make material tactical shifts away from this target. The composite is compared against 85% S&P 500 Total Return Index / 15% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The minimum account size for this composite is \$50,000. The Aggressive Composite was created December 2017.*

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Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

CYR FINANCIAL INC.
DYNAMAX 2X COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	S&P 500 Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	S&P 500 Benchmark 3 Yr Std Dev
2017*	39	14	≤5	31.24%	31.24%	15.00%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning March 1, 2017.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Dynamax 2X Composite: *The Dynamax 2X Composite uses a quantitative, systematic, trend-following approach to allocate assets across global, macro-level asset classes with the objective to achieve a return similar or better compared to two times the S&P500 Total Return Index over any 5-year period while avoiding drawdowns in excess of 20% at any given period of time. The composite is compared against the S&P 500 Total Return Index. The Dynamax 2X Composite was created December 2017.*

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Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

CYR FINANCIAL INC.
DYNAMAX 1X COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	S&P 500 Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	S&P 500 Benchmark 3 Yr Std Dev
2017	39	13	≤5	22.94%	22.94%	21.83%	N/A ¹	N/A ²	N/A ²
2016	26	11	≤5	8.92%	8.92%	11.96%	N/A ¹	N/A ²	N/A ²

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Dynamax 1X Composite: *The Dynamax 1X Composite uses a quantitative, systematic, trend-following approach to allocate assets across global, macro-level asset classes with the objective to achieve a return similar or better compared of the S&P500 Total Return Index over any 5-year period with less volatility compared to that benchmark, all while attempting to avoid a loss in any calendar year. The composite is compared against the S&P 500 Total Return Index. The Dynamax 1X Composite was created December 2017.*

Cyr Financial Inc. (“Cyr”) is an Illinois state registered investment adviser. The firm’s full list of composite descriptions is available upon request.

Cyr claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cyr has been independently verified for the periods November 1, 2015 through December 31, 2017. The verification reports are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual investment management fees charged. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The table below represents the investment management fee schedule for the composite. Actual investment advisory fees incurred by clients are negotiable and may vary.

Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

CYR FINANCIAL INC.
DYNAMAX LOW VOLATILITY COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017	39	420	≤5	16.04%	15.02%	14.25%	1.51%	N/A ²	N/A ²
2016	26	292	≤5	11.96%	10.99%	8.41%	5.65%	N/A ²	N/A ²
2015*	14	225	≤5	-2.11%	-2.11%	-0.95%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning November 1, 2015.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Dynamax Low Volatility Composite: *The Dynamax Low Volatility Composite uses a quantitative, systematic, trend-following approach to allocate assets across global, macro-level asset classes with the objective to achieve a return similar or better compared of the 60/40 portfolio (60% S&P500 Total Return Index / 40% Bloomberg Barclays US Aggregate Bond Index) over any 3-year period with less volatility compared to that benchmark, all while attempting to avoid a loss in any calendar year. The composite is compared against 60% S&P 500 Total Return Index / 40% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The Dynamax Low Volatility Composite was created December 2017.*

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Cyr claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cyr has been independently verified for the periods November 1, 2015 through December 31, 2017. The verification reports are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual investment management fees charged. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The table below represents the investment management fee schedule for the composite. Actual investment advisory fees incurred by clients are negotiable and may vary.

Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

CYR FINANCIAL INC.
DYNAMAX DEFENSE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Benchmark 3 Yr Std Dev
2017	39	85	≤5	6.22%	5.23%	1.49%	N/A ¹	N/A ²	N/A ²
2016	26	61	≤5	2.87%	2.10%	1.06%	N/A ¹	N/A ²	N/A ²

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Dynamax Defense Composite: *The Dynamax Defense Composite uses a quantitative, systematic, trend-following approach to allocate assets across global, macro-level asset classes with the objective to achieve a return similar or better compared to a blended benchmark 75% Bloomberg Barclays Short Treasury / 25% Bloomberg Barclays US Aggregate Bond Index over any 3-year period with little or no correlation to the Bloomberg Barclays US Aggregate Bond Index, all while attempting to avoid a loss in any calendar year. The composite is compared against 75% Bloomberg Barclays Short Treasury / 25% Bloomberg rebalanced daily. The Dynamax Defense Composite was created December 2017.*

Cyr Financial Inc. (“Cyr”) is an Illinois state registered investment adviser. The firm’s full list of composite descriptions is available upon request.

Cyr claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cyr has been independently verified for the periods November 1, 2015 through December 31, 2017. The verification reports are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual investment management fees charged. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The table below represents the investment management fee schedule for the composite. Actual investment advisory fees incurred by clients are negotiable and may vary.

Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

**CYR FINANCIAL INC.
MULTITREND COMPOSITE
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	Blended Benchmark Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	Blended Benchmark Benchmark 3 Yr Std Dev
2017*	39	6	≤5	4.08%	4.08%	2.65%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning November 1, 2017.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

MultiTrend Composite: *The MultiTrend Composite uses a research-based, quantitative, systematic, dynamic approach employing a multi-valued risk based indicator to rotate asset allocation. Rotation of asset classes is based on technical, fundamental, economic, and sentiment factors. The composite is compared against 60% S&P 500 Total Return Index / 40% Bloomberg Barclays US Aggregate Bond Index rebalanced daily. The MultiTrend Composite was created December 2017.*

Cyr Financial Inc. (“Cyr”) is an Illinois state registered investment adviser. The firm’s full list of composite descriptions is available upon request.

Cyr claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cyr has been independently verified for the periods November 1, 2015 through December 31, 2017. The verification reports are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual investment management fees charged. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The table below represents the investment management fee schedule for the composite. Actual investment advisory fees incurred by clients are negotiable and may vary.

Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

**CYR FINANCIAL INC.
GLOBAL VALUE COMPOSITE
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	S&P 500 Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	S&P 500 Benchmark 3 Yr Std Dev
2017*	39	8	≤5	0.36%	0.36%	4.21%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning November 1, 2017.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Global Value Composite: *The Global Value Composite uses a research-based, quantitative, systematic, dynamic approach to investing in global equity markets. The primary tenants of this strategy are value, momentum, mean reversion and sector rotation. The composite is compared against the S&P 500 Total Return Index. The Global Value Composite was created December 2017.*

Cyr Financial Inc. (“Cyr”) is an Illinois state registered investment adviser. The firm’s full list of composite descriptions is available upon request.

Cyr claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cyr has been independently verified for the periods November 1, 2015 through December 31, 2017. The verification reports are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual investment management fees charged. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The table below represents the investment management fee schedule for the composite. Actual investment advisory fees incurred by clients are negotiable and may vary.

Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

**CYR FINANCIAL INC.
SUPERMAX COMPOSITE
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	S&P 500 Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	S&P 500 Benchmark 3 Yr Std Dev
2017*	39	270	≤5	27.89%	26.77%	19.56%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning February 1, 2017.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

SuperMax Composite: The SuperMax Composite invests in a diversified mix of strategies with a target allocation of 25% Global Value, 20% Volatility Trend, 25% Dynamax 2X, 20% Dynamax 1X and 10% Dynamax Low Volatility (10%). The composite is compared against the S&P 500 Total Return Index. The SuperMax Composite was created December 2017.

Cyr Financial Inc. (“Cyr”) is an Illinois state registered investment adviser. The firm’s full list of composite descriptions is available upon request.

Cyr claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cyr has been independently verified for the periods November 1, 2015 through December 31, 2017. The verification reports are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual investment management fees charged. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The table below represents the investment management fee schedule for the composite. Actual investment advisory fees incurred by clients are negotiable and may vary.

Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%

CYR FINANCIAL INC.
VOLATILITY TREND COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Gross	Annual Performance Net	S&P 500 Benchmark Returns	Composite Dispersion	Composite 3 Yr Std Dev	S&P 500 Benchmark 3 Yr Std Dev
2017*	39	10	≤5	5.58%	5.58%	1.11%	N/A ¹	N/A ²	N/A ²

*Performance is for a partial year beginning December 1, 2017.

N/A¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented due to less than 36 months of composite and benchmark data.

Volatility Trend Composite: *The Volatility Trend Composite uses a research-based, quantitative, systematic, dynamic approach to apply a trading strategy that scales in and out of XIV based proprietary factors. The primary tenants of this strategy are trend following and risk management. The composite is compared against the S&P 500 Total Return Index. The Volatility Trend Composite was created December 2017.*

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Cyr claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cyr has been independently verified for the periods November 1, 2015 through December 31, 2017. The verification reports are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm’s policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual investment management fees charged. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The table below represents the investment management fee schedule for the composite. Actual investment advisory fees incurred by clients are negotiable and may vary.

Assets Under Management	Annual Rate
Up to \$100,000	1.20%
Next \$150,000 (Up to \$250,000)	1.10%
Next \$250,000 (Up to \$500,000)	1.00%
Next \$250,000 (Up to \$750,000)	0.90%
Next \$250,000 (Up to \$1,000,000)	0.80%
Over \$1,000,000	0.75%